

Hereafter you must answer 48 multiple choice questions. Please check the correct answer in the boxes. **Only one answer is correct per question** and you should check only one box. For each question you have the number of points given for a correct answer first and then the points subtracted for an incorrect answer. If you do not answer a question it will count as zero point. If you change your mind, circle the answer you want to cancel. The circled answer will not count.

1. Principles and standards

(4 points / -1.33 points)

Which one of the following activities has an impact on the value of free cash flow from operations?

- Dividend payment.
- Capital increase.
- Increase in inventories.
- Debt issue.

2. Principles and standards

(4 points / -1.33 points)

Debt to suppliers is classified as a part of:

- Current assets.
- Financial liabilities.
- Operating liabilities.
- Provisions.